

PARTIAL RELEASE OF VALVE AND SCRAPER TRAP EASEMENT

KNOW ALL MEN BY THESE PRESENTS that WILLIAMS MID-SOUTH PIPELINES, LLC, a limited liability company, successor in interest to Mid-America Pipeline Company, with its principal place of business in Tulsa, Oklahoma (herein "Grantor" or "WM-SP"), for and in consideration of TEN DOLLARS (\$10.00) in hand paid by John Ed Oliver and Erma Jean Cathey-Oliver (herein "Grantee" whether one or more), and the covenants hereinafter contained to be kept by Grantee, does hereby release, quit claim, and convey unto the said Grantee, with the intent to extinguish, all of its right, title and interest acquired by that certain Corrected VALVE AND SCRAPER TRAP EASEMENT, recorded June 22, 1998 in Book 335 at Pages 236 in the office of the DeSoto County Chancery Clerk, in and to the following and no other described land in the County of DeSoto and the State of Mississippi.

Part of the Southwest Quarter of Section 18, Township 1 South, Range 6 West, DeSoto County, Mississippi and being more particularly described as follows, to-wit:

Commencing at a point commonly accepted as the southwest corner of said quarter section, said point being the intersection of the centerlines of Stateline Road and Davidson Road; thence run North 00° 12' 01" West a distance of 29.19 feet along the centerline of Davidson Road (40 feet wide) to a point; thence run North 89° 44' 42" East a distance of 40.00 feet to a point on the east right of way line of said Davidson Road, said point being the Point of Beginning; thence run North 00° 12' 01" West a distance of 274.57 feet to a point; thence run North 89° 47' 59" East a distance of 560.00 feet to a point; thence run South 00° 12' 11" a distance of 264.09 feet to a point on the north right-of-way line of Stateline Road (30 feet wide); thence fund the following calls along the north right-of-way line of said Stateline Road to the Point of Beginning and containing 3.55 acres:

South 88° 05' 43" West	6.25 feet;
South 84° 25' 07" West	84.09 feet;
South 86° 45' 15" West	99.00 feet;
South 88° 33' 49" West	117.02 feet;
North 89° 33' 39" West	111.01 feet;
North 88° 33' 47" West	143.71 feet;

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W.E. DAVIS CH. CLK.

Bearings are based on true north as determined by solar observation.

(herein called the "Property").

EXCEPT AND RESERVING unto Grantor, its successors and assigns, all right, title and interest acquired by virtue of the aforementioned instrument in and to the following described strip

of land (herein "Reserved Tract") including the right to install, operate, maintain, remove and replace a valve, valves or scraper traps, with necessary fittings and appurtenances in connection with the construction, operation, and maintenance of Grantee's pipeline, or pipelines, including specifically a buried powerline in existence on the Reserved Tract and the right to install, operate and maintain a radio tower or VSAT (satellite dish) and a 4' x 6' fiberglass building as well as an underground electrical conduit to connect to a power pole outside of the Reserved Tract. The Reserved Tract is more particularly described as follows:

A 1.08, more or less, acre tract of land for a proposed easement being located in the Southwest Quarter of the Southwest Quarter of Section 18, Township 1 South, Range 6 West, City of Olive Branch, DeSoto County, Mississippi, and being more particularly described as follows:

Commencing at the Southwest corner of Section 18, Township 1 South, Range 6 West; thence North 00° 12' 01" West, 29.19 feet to a point; thence North 89° 44' 42" East, 40.00 feet to a ½" iron pipe (set), said point being the true point of beginning; thence North 00° 12' 01" West, 82.93 feet to a ½" iron pipe (set); thence North 89° 47' 59", 560.83 feet to a ½" iron pipe (set); thence South 00° 22' 44" East, 72.40 feet to a ½" iron pipe (set); thence South 88° 05' 43" West, 6.83 feet to a ½" iron pipe (set); thence South 84° 25' 07" West 84.09 feet to a ½" iron pipe (set); thence South 86° 45' 15" West, 99.00 feet to a ½" iron pipe (set); thence South 88° 33' 49" West, 117.02 feet to a ½" iron pipe (set); thence North 89° 33' 39" West, 111.01 feet to a ½" iron pipe (set); thence North 88° 33' 47". 143.71 feet to the point of beginning, containing 1.08, more or less, acres of land, being subject to all codes, covenants, restrictions, revisions, regulations, easements, and rights of way of record.

A plat of the reserved tract is attached as Exhibit "A".

The North 25' of the above described Reserved Tract shall be for use as temporary work space only. WM-SP will not construct any above ground structures of any kind within the North 25' of the Reserved Tract.

AND FURTHER EXCEPTING AND RESERVING unto Grantor, the right of ingress and egress and the right to use temporary work space as desired, on, over, and across the Reserved Tract, and the right to maintain the existing fence on the Reserved Tract.

WM-SP shall compensate Grantees at the prevailing market rate for any future pipelines, valves or scraper traps, with the necessary fittings and appurtenances that WM-SP may desire to construct on the Reserved Tract.

Grantees join in this instrument to confirm their intent to convey to WM-SP the interest in the Reserved Tract as stated in this instrument.

TO HAVE AND TO HOLD unto the said Grantees, their heirs, successors and assigns forever.

It is strictly understood that nothing herein contained shall in any wise diminish Grantor's right, title, and interest, in and to the Reserved Tract, other than as specifically stated herein.

By acceptance hereof, Grantee acknowledges and agrees that WM-SP, its successors and assigns, are hereby released from the covenants contained in the aforesaid right of way instrument as to the land herein released from the burdens thereof.

IN WITNESS WHEREOF, Grantor and Grantee have caused these presents to be executed and Grantor's corporate seal to be affixed this 13th day of September, 2002.

(SEAL)

GRANTOR:

WILLIAMS MID-SOUTH PIPELINES, LLC

By:

Michael N. Mears
Michael N. Mears, Vice President

GRANTEES:

John Ed Oliver
JOHN ED OLIVER

Erma Jean Cathey Oliver
ERMA JEAN CATHEY-OLIVER

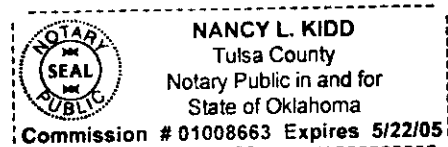
STATE OF OKLAHOMA)
COUNTY OF TULSA)

Before me, the undersigned, a Notary Public in and for the county and state aforesaid, hereby certify that on this 13th day of September, 2002, personally appeared Michael N. Mears, being Vice President of WILLIAMS MID-SOUTH PIPELINES, LLC, a limited liability company, and acknowledged that as such Vice President he signed and delivered the said instrument, pursuant to authority given by the members of said limited liability company, as his free and voluntary act and as the free and voluntary act and deed of said limited liability company, for the uses and purposes therein set forth.

In testimony whereof, I have hereunto set my hand and affixed my official seal at my office in said county and state the day and year last above written.

Nancy L. Kidd
Notary Public

My Commission Expires:



STATE OF MISSISSIPPI)
COUNTY OF DESOTO)

PERSONALLY APPEARED before me, the undersigned authority at law, in and for the State and County aforesaid, the within named John Ed Oliver and Erma Jean Cathey-Oliver, who acknowledged that they signed and delivered the above and foregoing Partial Release of Valve and Scraper Trap Easement on the day and year therein mentioned, as their free act and deed, and for the purposes therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 5th day of: March 2003

Yvonne Denise Johnson
Notary Public

My Commission Expires: _____
NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: MARCH 23, 2005

